



HEARTH PRODUCTS



The Lennox Hearth Products 2009-2010 Tax Credit Quick Reference Guide

Eligibility

As part of the 2009 American Recovery and Reinvestment Act, homeowners who install a 75%-efficient biomass stove in 2009 and/or 2010 are eligible to receive an energy tax credit of up to \$1,500.*

The tax credit is not an instant rebate or product discount. It is applicable when filing personal income taxes for the 2009 and/or 2010 tax years. Please consult with a tax advisor or the Internal Revenue Code for more information.

Lennox Hearth Products stoves and inserts that meet or exceed the Internal Revenue Service (IRS) guidelines include:

Lennox Country™ Collection Pellet-Burning Stoves

Bella™ models Bella-B & Bella-BE
Winslow™ model PS40

Lennox Elite™ Series Pellet-Burning Stove

Montage™ model 32FS

Lennox Merit™ Series Pellet-Burning Stove

Cascade™ model Cascade

Lennox Country Collection Pellet-Burning Stove Insert

Winslow model PI40

Lennox Country Collection Wood-Burning Stoves

Striker™ models S160T & SA160T
Performer™ models SS210T & ST210S
Legacy™ model S260T
Canyon™ model ST310T

Lennox Country Collection Wood-Burning Stove Inserts

Striker models C160T, C160A & CA160
Performer models C210T, C210A & CA210
Legacy model C260T
Elite model E260T
Canyon model C310T

Dave Lennox Signature™ Collection EPA-certified Wood-Burning Built-In Stoves

Brentwood™ model Brentwood SP
Montecito™ model MONTE
Montecito Estate™ model MONTEST
Villa Vista™ model Villa Vista
Ladera™ models LADERA-BK and LADERA-BN

Whitfield™ Pellet-Burning Stoves

Profile™ models Profile20FS-2 & Profile30FS-2

Whitfield Pellet-Burning Stove Insert

Profile model Profile30INS-2

FAQs

Q: What is a federal consumer tax credit?

A: Consumers claim the 30% credit (up to \$1,500) on their federal income tax form at the end of the year. The credit then increases the tax refund or decreases the amount the taxpayer has to pay. This tax credit pertains to existing dwelling and primary residences, and it applies to the complete installation of the product (including labor).

Note: With regard to tax credits vs. tax deductions, in general, a tax credit is more valuable than a similar tax deduction. A tax credit reduces the tax you pay, dollar-for-dollar. Tax deductions—such as those for home mortgages and charitable giving—lower your taxable income.

Q: When does this tax credit go into effect and how long will it last?

A: The tax credit went into effect January 1, 2009 and is valid only for the purchase of a qualifying biomass-burning stove or insert in 2009 and 2010. The sales receipt must indicate that the purchase was made between January 1, 2009 and December 31, 2010. If a retailer sells a stove or insert before the list of qualifying products is made public, the retailer must keep a complete record of the sale (name and full contact information) so the purchaser can be notified.

Q: Who determined the tax credit guidelines for the qualifying units?

A: The Department of the Treasury and, specifically, the Internal Revenue Service (IRS).

Q: How will a consumer know that a product is certified?

A: The manufacturer will have to certify that its product meets or exceeds the IRS efficiency requirements. A manufacturer's certification is a signed statement from the manufacturer certifying that the product qualifies for the tax credit. The tax certificate can be downloaded at www.lennoxhearthproducts.com/taxcredit. Taxpayer must keep a copy of a certification statement for their records, but do not have to submit a copy with their tax return.

*The 30% tax credit (up to \$1,500) is not an instant rebate or product discount. It is a tax credit provided by the IRS as part of the 2009 American Recovery and Reinvestment Act and is applicable when filing personal income taxes for the 2009 and/or 2010 tax years. Please consult with a tax advisor or the Internal Revenue Code for more information.